



FACT SHEETS

RESPONSIBILITIES OF AN OWNERS CORPORATION



IMPORTANT NOTE:



Strata Plan's team of hand picked experts are always there to answer any questions or concerns you may have.

Contact a Strata Plan expert today.



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AN OWNERS CORPORATION MUST:

MUST DO:

- Establish a grievance procedure
- Keep an owners corporation register
- Take out and maintain required insurance
- Manage & administer the common property
- Prepare financial statements & keep financial records
- Provide owners corporations certificates when requested
- Raise fees from the lot owners to meet financial obligations
- Repair and maintain the common property, fixtures and services



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IT MUST ALSO

- Carry out any functions and duties under the Owners Corporations Act 2006, the Owners Corporations Regulations 2018, the owners corporation rules and any other law or regulation
- Ensure compliance with the Act, the Regulations and the rules.



C

CONTACT

STRATA PLAN

Managing an Owners Corporation can be really tough, from maintenance to use, accounting to insurance, compliance to cooperation to security to personal freedom; Strata Plan has dedicated experts who tick all the boxes.



[GIVE US A CALL TODAY !]

[<https://www.consumer.vic.gov.au/housing/owners-corporations>]

IT'S ABOUT YOU

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SOURCE:

